

Fieldstone Meadows Homeowners Assoc					
Y T D Financial Statement 2016					
		HOA	IRR	2016 HOA BUDGET	2016 IRR BUDGET
	2016 Beginning Cash Balance	28468.65	5475.22		
INCOME	Current Dues	28579.29	11500.03	33640.00	10864.00
	Past Dues	5144.47	2022.96		
	Bank interest	7.18	3.61		
	Total Income	33730.94	13526.60	33640.00	10864.00
		62199.59	19001.82		
EXPENSES	Landscape Maintenance	8502.98		10000.00	
	Landscape Improvement/repair	5038.42		1500.00	
	Landscaping city water	4277.48		3100.00	
	Liability Insurance	1620.00		1600.00	
	Telephone	367.98		400.00	
	Legal	0.00		250.00	
	Taxes	85.06		100.00	
	Printing, Office supplies	616.28	37.67	1050.00	
	Postage	171.45	45.00	500.00	
	Bank fees	60.00	85.00	100.00	
	Electricity	189.65	2429.69	300.00	2500.00
	Association Management	6600.00	600.00	6600.00	600.00
	Pumphouse maintenance		1728.93		750.00
	Pipeline repair		2953.18		2750.00
	Settlers Irrigation		2545.97		2550.00
	Miscellaneous	25.00	54.95	625.00	150.00
	Total Operating Expenses	27554.30	10480.39	26125.00	9300.00
		HOA + IRR ->	38034.69	HOA + IRR ->	35425.00
	Net Operating Income	6176.64	3046.21	7515.00	1564.00
	Escrow Transfer Fees	4500.00		2400.00	
	Capital Improvements	27019.79		500.00	
	Net Capital Improvements	-22519.79		1900.00	
	Ending Cash Balance	4125.50	3021.43	9415.00	1564.00
RESERVES	RESERVE FUND	8000.00	5500.00	4000.00	
	C D s	4676.06	4552.77		
as of 12/31/16	TOTAL COMBINED CASH BALANCE		29875.76		

Pumphouse maintenance	(Repair Manifold)
Broken sprinkler lines	(Increase in city water + repairs)
Increase in city water	(Autumn lasted a month longer)
More landscape repair	(Removal of dead entrance trees)
Capital Improvements	(Entrance Fence 27K)