

February 2008

Fieldstone Meadows

Homeowner's Association Newsletter

There is going to be a Gift Certificate drawing at the annual meeting!

(Three certificates will be given away) Get your ticket when you sign in (one ticket per home) Homeowner must be present to win.

Why you should come to the meeting

Your neighbors express their own concerns and questions regarding the homes in the subdivision. Learning what the board is doing to deal with these problems, is important. It gives you a chance to ask questions, voice your opinions, ensure financial responsibility, and vote on current topics. Most important, it allows the board to hear what direction you want the subdivision to go in so that we can carry out your wishes for most of us to be content and satisfied in our community here.

What happens at the meetings?

Usually we talk about the amount that the annual dues are going to be, (this year they are staying the same as last year) we hear normal yearly budget questions, the status of violation letters, plans for common area improvements, homeowner problems, and new business. See agenda to the right. .>>

Congratulations to our Xmas decoration contest gift certificate winners!

1st Place: 2652 W Bridgestone Ct (\$50.00)
2nd Place: 2888 N Old Stone Wy (\$30.00)
3rd Place: 2643 N Leann Wy (\$20.00)

Thanks to everyone who put up Xmas decorations and made our subdivision Merry!

Come to the ANNUAL MEETING

Tuesday, March 11 at 7:00 pm

Where: Ponderosa Elementary School

AGENDA

Review last Year (2007):

- Subdivision fence staining and repair
- Transfer fee increase ballot passed
- Increase in violation letters

Current financial status

- Plans & needs for coming year (2008)
- Review of 2008 budget (See page 2)

New business

- Implementation of Neighborhood Watch
- Common area development
- New collection agency for past due accounts
- Slide show about homeowner fences and other CC&R concerns
- Create ballot for CC&R violation fines?

Directions to Ponderosa Elem School:

From Fieldstone Meadows Subdivision: ..

Turn Left on Ustick (west) -
Go across the Ten Mile Rd intersection -
Turn left on Naomi and drive into the school parking lot at 2950 N Naomi Ave

The meeting will be in the auditorium.

**THE IRRIGATION MEETING AND BUDGET REVIEW
WILL DIRECTLY FOLLOW THE ANNUAL MEETING**

How to read the 2008 Budget

The first column 'Actual HOA 2007' shows the money that the association spent in 2007. The second column shows the money that we anticipate spending in 2008. For instance, the first line item, 'landscape maintenance'. That refers to taking care of all the landscaping around the common areas of the subdivision. Mowing, trimming the trees, blowing the leaves, fertilizing, etc...

The third and fourth column show the finances for homes with irrigation only.

Fieldstone Meadows Homeowners Assoc				
BUDGET 2008				
	Actual HOA	2008 HOA	irrigation	2008 IR
	2007	BUDGET	2007	BUDGET
INCOME				
Current Dues	22302.01	22116.00	11270.55	8633.00
Past Dues	1180.00		1370.36	750.00
Bank interest			37.05	
Finance charges	144.14		111.33	
Total Income	23626.15	22116.00	12789.29	9383.00
EXPENSES				
Landscape Maintenance	7333.49	7200.00		
Landscape Improvement/repairs	1081.86	1800.00	2099.64	
Landscaping City Water	2522.14	2600.00		
Liability Insurance	830.00	850.00		
Telephone	489.05	475.00		
Legal Fees		600.00		
Printing, Office Supplies	1458.03	1400.00		
Postage	700.40	800.00		
Taxes	65.18			
Bank Fees	52.40			
Electricity	124.31	150.00	1467.07	1600.00
Association Management	3999.96	4800.00	600.00	600.00
Pump Maintenance			75.00	500.00
Pipeline Repair / Maintenance			720.32	3000.00
Settlers Irrigation			1788.62	3330.00
Annual National Night Out BBQ	598.37	500.00		
Miscellaneous	257.00	800.00		
Total Operating Expenses	19512.19	21975.00	6750.65	9030.00
Net Operating Income	4113.96	141.00	6038.64	353.00
OTHER INCOME				
Escrow Transfer Fees	4100.00	3000.00		
Past Dues Fund	1388.32		345.00	750.00
Special Assessments			350.00	
Capital Improvements	5740.00	2500.00	10652.50	
Net Capital Improvements	-251.68	500.00	-9957.50	750.00
DUES	100.00	100.00	145.00	100.00

If you have any questions about the budget feel free to ask them at the annual meeting
The 2005 and 2006 budget information will be available at the meeting as well...

IRRIGATION MEETING AGENDA

DIRECTLY FOLLOWING THE HOA MEETING

Review last Year (2007):

Access Point installation
Summer long system status

Current financial status

Review of 2008 budget
Reduction of annual dues

Irrigation News

The 2007 pressurized irrigation season started off with a brand new access point. This allowed us to remove the blockage in the main water line delivering water to our pump house. This resulted in the new pump working very well through out the summer.

The automatic restart device, which causes the pump to turn back on after 30 minutes after a shut down, worked well when the system shut down due to too many users trying to access the water at the same time.

Irrigation water should be turned on the week of April 14th. If you notice any breaks or leaks, please contact 703-4370 as soon as possible.

Check our website for current irrigation status.

Visit our Website!

www.fieldstonemeadowshoa.org

You can now pay your dues online!

Plat maps, CC&Rs, Irrigation Status,
Many useful links and information

Newsletters are available for viewing in full color on our website. Click on NEWSLETTERS

Delinquent Accounts:

The following homes are PAST DUE for previous years invoices and are in the process of working with a collection agency:

2597 W Park Stone Dr
2661 N Old Stone Wy
2674 N Old Stone Wy
2717 N Old Stone Wy
2779 N Old Stone Wy
2821 N Old Stone Wy
2848 N Old Stone Wy
2862 N Old Stone Wy
2893 N Old Stone Wy
2486 N Leann Wy
2624 N Leann Wy
2592 N Waterstone Wy
2601 N Waterstone Wy

If any of these homeowners would like to set up a monthly payment plan, please contact the Association Manager at 703-4370.

Homeowners making consistant monthly payments are not subject to interest charges

CONTACT INFORMATION

Fieldstone Meadows

Homeowners Association
PO Box 721 - Meridian, ID 83680

Association Manager: (208)703-4370

email@fieldstonemeadowshoa.org

2008 BOARD OFFICERS

President: Rick Tallada
V-President: Diane De La Hunt
Treasurer: Dick Kluckhohn
Secretary: Cristy Stockinger
Architectoral: Jeremy Drescher
Jackie Archibald
City Code: Melissa Delaney
Karen Bressler

If you wish to be a member of the board, please do so at the annual meeting, or contact the association manager for the date of the next board meeting.

What is a proxy?

If you are unable to attend the annual meeting, yet you wish to vote on matters that are being voted upon, you can give the proxy below to a friend, a neighbor, any family member, etc... or mail it to the board so they can vote for you. This is very important to do if you do not intend on attending, because we need a quorum (a certain amount) of 60 homeowners (association members) in order to discuss issues (such as the 2008 budget and dues) and voting on improvements (i.e. common area upgrades).

According to article III of our Bylaws, members of the association may vote in person or by proxy. The owner of each lot may, by notice to the association, designate one person (who need not be a homeowner) to exercise the vote for each lot. Each lot gets one (1) vote.

ANNUAL MEETING PROXY

Fieldstone Meadows Homeowners Association, Inc. 90 Day Revocable Proxy

I _____, of _____
name (please print) house number and street address

being a Class A member of the Fieldstone Measows Homeowners Association, due hereby

appoint: _____ as my proxy to vote in his or her discretion on all
name (please print)

matters subject to a vote of the membership, or in the alternative, pursuant to my instructions for a period of ninety days from the date of signature. In the event my above assigned proxy is not able to attend, I understand a Fieldstone Meadows HOA board member will be assigned to vote on my behalf unless otherwise specified on this form.

IN WITNESS WHEREOF, I have executed this proxy this _____ day of _____, 2008.
date month

Signature _____

You may mail this proxy to the board (FMHA - PO Box 721, Meridian, ID 83680) or have your designated proxy person bring it to the annual meeting and give it to the secretary of the board.

THREE YEAR REVOCABLE PROXY

Fieldstone Meadows Homeowners Association, Inc. Three year Revocable Proxy

I _____, of _____
name (please print) house number and street address

being a Class A member of the Fieldstone Measows Homeowners Association, due hereby

appoint: _____ as my proxy to vote in his or her discretion on all
name (please print)

matters subject to a vote of the membership, or in the alternative, pursuant to my instructions for a period of three years from the date of signature. In the event my above assigned proxy is not able to attend, I understand a Fieldstone Meadows HOA board member will be assigned to vote on my behalf unless otherwise specified on this form.

IN WITNESS WHEREOF, I have executed this proxy this _____ day of _____, 2008.
date month

Signature _____

You may mail this proxy to the board (FMHA - PO Box 721, Meridian, ID 83680) or have your designated proxy person bring it to the annual meeting and give it to the secretary of the board.